Erratum

In the March 2011 issue of the *International Journal of Central Banking*, two equations in “Risky Mortgages in a DSGE Model,” by Chiara Forlati and Luisa Lambertini, were shown incorrectly. Below are the corrected equations (28) and (29), which appear on page 304 of the March 2011 issue.

\[ -W_{j,t+k} + mc_{j,t+k|t}(i)P_{j,t+k|t}Y_{j,t+k|t}(i)^{\frac{1}{2}}A_{j,t+k|t}^{1-\frac{1}{2}}\zeta N_{j,t+k|t}(i)^{-\frac{1}{2}} - 1 + \varsigma = 0, \]  
(28)

\[ -\tilde{W}_{j,t+k} + mc_{j,t+k|t}(i)P_{j,t+k|t}Y_{j,t+k|t}(i)^{\frac{1}{2}}A_{j,t+k|t}^{1-\frac{1}{2}}(1 - \zeta)\tilde{N}_{j,t+k|t}(i)^{-\frac{1}{2}} = 0, \]  
(29)