



INTERNATIONAL JOURNAL OF CENTRAL BANKING

Special Issue: Monetary Policy Challenges in a Global Economy

Introduction

*Giancarlo Corsetti, Andrew Levin, Frank Smets,
and Carl Walsh*

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Giancarlo Corsetti, André Meier, and Gernot J. Müller

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Discussant: *Hervé Le Bihan*

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The Zero Lower Bound and Monetary Policy in a Global Economy

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Discussant: *Paolo Pesenti*

Limitations on the Effectiveness of Forward Guidance at the Zero Lower Bound

Andrew Levin, David López-Salido, Edward Nelson, and Tack Yun

Discussant: *Robert G. King*

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Policies to Rebalance the Global Economy After the Financial Crisis

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and Dirk Muir*

Discussant: *Raf Wouters*

Commentary: Using Models for Monetary Policy Analysis

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