

Special Issue: Provision and Pricing of Liquidity Insurance

Introduction

*Douglas Gale, Rafael Repullo, Til Schuermann,
and Frank Smets*

Interbank Lending, Credit-Risk Premia, and Collateral

Florian Heider and Marie Hoerova

Discussant: *Ernst-Ludwig von Thadden*

Liquidity, Moral Hazard, and Interbank Market Collapse

Enisse Kharroubi and Edouard Vidon

Discussant: *Tano Santos*

Credit, Asset Prices, and Financial Stress

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Discussant: *Stijn Claessens*

Commentary: Prices and Quantities in the Monetary Policy
Transmission Mechanism

Tobias Adrian and Hyun Song Shin

Strategic Trading in Multiple Assets and the Effects
on Market Volatility

*Chenghuan Sean Chu, Andreas Lehnert, and
Wayne Passmore*

Discussant: *Bruce Carlin*

Commentary: When Everyone Runs for the Exit

Lasse Pedersen



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Introduction	1
<i>Douglas Gale, Rafael Repullo, Til Schuermann, and Frank Smets</i>	
Interbank Lending, Credit-Risk Premia, and Collateral	5
<i>Florian Heider and Marie Hoerova</i>	
Discussion: <i>Ernst-Ludwig von Thadden</i>	45
Liquidity, Moral Hazard, and Interbank Market Collapse	51
<i>Enisse Kharroubi and Edouard Vidon</i>	
Discussion: <i>Tano Santos</i>	87
Credit, Asset Prices, and Financial Stress	95
<i>Miroslav Misina and Greg Tkacz</i>	
Discussion: <i>Stijn Claessens</i>	123
Commentary: Prices and Quantities in the Monetary Policy Transmission Mechanism	131
<i>Tobias Adrian and Hyun Song Shin</i>	
Strategic Trading in Multiple Assets and the Effects on Market Volatility	143
<i>Chenghuan Sean Chu, Andreas Lehnert, and Wayne Passmore</i>	
Discussion: <i>Bruce Carlin</i>	173
Commentary: When Everyone Runs for the Exit	177
<i>Lasse Pedersen</i>	

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