The macroeconomic consequences of COVID-19

Annual International Journal of Central Banking Research Conference
9-10 August 2021

Virtual event, hosted by Bank of Korea, European Central Bank, and International Journal of Central Banking

Indicated times are Central European Time - Frankfurt, Germany

Monday, 9 August 2021

13:45 – 14:00 Opening Remarks
Lue Laeven (European Central Bank and IJCB) and Hwanseok Lee (Bank of Korea)

Session I
Chair: Sharon Kozicki (Bank of Canada and IJCB)

14:00 – 14:45 “Does Policy Communication During COVID Work?”
Olivier Coibion, University of Texas at Austin
Yuriy Gorodnichenko, University of California, Berkeley
Michael Weber, University of Chicago
Discussant: Carola Binder, Haverford College

14:45 – 15:00 General discussion

15:00 – 15:45 “Work from Home Before and After the COVID-19 Outbreak”
Karel Mertens, Federal Reserve Bank of Dallas
Adam Blandin, Virginia Commonwealth University
Alexander Bick, Arizona State University
Discussant: Marta Lachowska, W.E. Upjohn Institute for Employment Research

15:45 – 16:00 General Discussion

16:00 – 16:15 Break

Session II
Chair: Óscar Jordà (Federal Reserve Bank of San Francisco and IJCB)

16:15 – 17:00 “Monetary Policy and COVID-19”
Michał Brzoza-Brzezina, SGH Warsaw School of Economics
Marcin Kolasa, SGH Warsaw School of Economics and International Monetary Fund
Krzysztof Makarski, SGH Warsaw School of Economics
Discussant: Yang Zhang, Bank of Canada

17:00 – 17:15 General Discussion

End of day 1
Tuesday, 10 August 2021

Session III  
Chair: Keith Kuester (University of Bonn and IJCB)

14:00 – 14:45  
“Firm Heterogeneity, Leverage and the Aftermath of the Pandemic”  
Soyoung Lee, Bank of Canada  
Aubhik Khan, Ohio State University  
Discussant: Anna Kovner, Federal Reserve Bank of New York

14:45 – 15:00  
General Discussion

15:00 – 15:45  
“Humans Against Virus or Humans Against Humans: A Game Theory Approach to the COVID-19 Pandemic”  
Santiago Forero, Banco de la República  
Nicolas Moreno, Banco de la República  
Juan Ospina, Banco de la República  
Discussant: Fabrizio Perri, Federal Reserve Bank of Minneapolis

15:45 – 16:00  
General Discussion

16:00 – 16:15  
Break

Session IV  
Chair: Klaus Adam (University of Mannheim and IJCB)

16:15 – 17:00  
“The Distributional Effects of COVID-19 and Optimal Mitigation Policies”  
Sewon Hur, Federal Reserve Bank of Dallas  
Discussant: Alessandra Fogli, Federal Reserve Bank of Minneapolis

17:00 – 17:15  
General Discussion

17:30  
End of Conference

*Italics mark the presenter.*