

Assessing the Effectiveness of Monetary Policy during and after the COVID-19 Pandemic

Annual International Journal of Central Banking Research Conference
23-24 June 2025

Hosted by the Czech National Bank

CALL FOR PAPERS

The International Journal of Central Banking (IJCB) is organizing its 2025 annual conference on “Assessing the Effectiveness of Monetary Policy during and after the COVID-19 Pandemic.” The conference will be hosted by the Czech National Bank in Prague on 23-24 June 2025.

The program committee comprises Ana Babus, Carlos Garriga, Refet Gürkaynak, Martin Hodula, Òscar Jordà, Robin Lumsdaine, and Simona Malovaná.

The past four years have seen unprecedented monetary policy actions across the globe in response to COVID-19 induced recessions, inflation higher than seen in several decades, supply chain disruptions, and, in some countries, very tight labor markets. Early on, policymakers’ responses looked quite in sync, but with differing speeds of recovery, varying economic structures, and unique challenges faced by different types of economies, recent responses have been more divergent. Additionally, geopolitical tensions and energy price shocks have introduced new complexities. What lessons can we learn from this experience?

The conference is seeking both empirical and theoretical policy-relevant papers that cover topics including the following:

- Did monetary policy respond appropriately over the past few years?
- Has the COVID-19 pandemic affected the transmission of monetary policy?
- What explains differences in monetary policy across countries?
- Is coordination or independence of monetary policy more helpful in times of stress?
- Are there benefits of fiscal and monetary policy coordination in times of stress?
- Are soft landings being achieved?
- What are the financial stability implications of recent monetary policy actions, and how can coordination enhance stability?
- How have the strength, speed, and heterogeneity of monetary policy transmission changed and how might the growing presence of non-bank financial intermediaries influence this transmission?

The conference will include 8-10 papers selected from those submitted in response to this call. There is no obligation that a paper submitted to the conference also be submitted to the IJCB, but papers accepted for

the conference may be invited to receive an expedited review process at the journal. Papers considered for publication in the IJCB cannot be under review at another journal.

Submission guidelines:

- Complete manuscripts (not abstracts) in PDF format should be submitted using our online submission website at: <http://editorialexpress.com/conference/IJCB2025>
- Submitted papers must be received by 14 February 2025.

The author(s) will be notified by 14 April 2025. For academic presenters without access to their own funding, the IJCB will cover reasonable travel and hotel expenses.

If you have any questions, please contact editor@ijcb.org