



INTERNATIONAL JOURNAL OF CENTRAL BANKING

Special Supplemental Issue — Recent Developments in Monetary Policy,  
Fiscal Policy, and Financial System Design: A Conference to Honor Ben Friedman

Introduction

*Richard Clarida and Jeff Fuhrer*

Tactics and Strategy in Monetary Policy: Benjamin Friedman's  
Thinking and the Swiss National Bank

*Stefan Gerlach and Thomas J. Jordan*

Discussant: *Lars E.O. Svensson*

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The Role of Expectations in Inflation Dynamics

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Get Real: Interpreting Nominal Exchange Rate Fluctuations

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Consequences of Government Deficits and Debt

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*Andreas Fuster, Benjamin Hebert, and David Laibson*

Discussant: *Paul Willen*

Mismatch Risk, Government Guarantees, and Financial Instability:  
The Case of the U.S. Pension System

*Zvi Bodie*

Discussant: *Arturo Estrella*

Closing Panel Comments

*Thomas J. Jordan, Lars E.O. Svensson, José Viñals,  
and Benjamin Friedman*



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