



Challenges to Achieving Price Stability

Annual International Journal of Central Banking Research Conference

Hosted by the Banco de México

November 23-24, 2015

CALL FOR PAPERS

The *International Journal of Central Banking (IJC B)* is organizing its annual conference on the topic of “**Challenges to Achieving Price Stability.**” The conference will be hosted by the Banco de México in Mexico City, Mexico on November 23-24, 2015 and is being organized by Pierpaolo Benigno, Mick Devereux, Stephanie Schmitt-Grohé, and John Williams. This year’s conference aims to bring together leading economists from central banks and academic and other institutions to consider issues of critical importance for the design and conduct of monetary policy. Six to eight papers will be selected from among those submitted in response to this announcement. After the normal refereeing process, the conference proceedings (including papers and comments) will be published in a special issue of the *IJC B*.

Since the global financial crisis, inflation rates in many advanced and emerging market economies have fallen to very low levels, despite highly stimulative monetary policies. Much of the research literature of the past has focused on the causes of high inflation and how central banks can reduce inflation. Today’s challenge is the opposite—what can central banks do to foster *higher* inflation? Relevant topics include, but are not limited to: the zero lower bound on interest rates, unconventional monetary policy actions, the role of fiscal policy, the international transmission of inflation and monetary policy, and alternative monetary policy strategies (such as price-level and nominal-GDP targeting).

For the 2015 conference, the *IJC B* is seeking papers that investigate the policy challenges facing central banks today in achieving price stability. In addition to papers that address these questions directly, the organizing committee welcomes papers that provide theoretical models and empirical results that add to our understanding of the issues involved.

Submission guidelines: Complete manuscripts (not abstracts) should be sent in PDF format to sf.ijcbfallconference@sf.frb.org and must be received by July 17, 2015. Manuscripts submitted for this conference may *not* be under review at another journal. The author(s) of each accepted paper will be notified by August 5, 2015 and will receive editorial comments so that the paper can be revised for presentation at the conference and subsequently published in the *IJC B* in 2016. Presenters and discussants without access to their own funding will have reasonable travel and hotel expenses reimbursed.