



INTERNATIONAL JOURNAL OF CENTRAL BANKING

Inflation Targeting and Its Discontents

Annual IJCB Research Conference

Hosted by the National Bank of Poland

September 6-7, 2013

CALL FOR PAPERS

The International Journal of Central Banking (IJCB) is organizing its annual conference on the topic of “Inflation Targeting and Its Discontents.” The conference will be hosted by the National Bank of Poland in Warsaw, Poland on September 6-7, 2013. The conference is being organized by Pierpaolo Benigno, Mick Devereux, and John Williams. Six to eight papers will be selected from among those submitted in response to this announcement. This conference will bring together leading economists from central banks and academic institutions to consider issues of critical importance for the design and conduct of monetary policy, and the conference proceedings (including papers and comments) will be published in a subsequent issue of the IJCB.

In the decade preceding the global financial crisis, Inflation Targeting had been adopted by numerous central banks across the globe. Subsequent events have led some to call for alternative frameworks. A number of questions have arisen. Does the problem of the zero lower bound make price level targeting or nominal GDP targeting preferable to Inflation Targeting? Has the experience with the zero lower bound changed the optimal inflation rate? Should monetary policy also be directed at reducing risks to financial stability? What is the appropriate role of central banks in dealing with a sovereign debt crisis? To what extent is coordination of monetary and fiscal policy appropriate? What are the benefits and costs of international monetary policy coordination?

For the 2013 Conference, the IJCB is seeking papers that will investigate the monetary policy challenges facing central banks. The organizing committee welcomes submissions that deal with any aspect of these challenges.

Submission guidelines: Complete manuscripts (not abstracts) should be sent in PDF format to sf.ijcbfallconference@sf.frb.org and must be received by March 31, 2013. Manuscripts submitted for this conference may *not* be under review at another journal. The author(s) of each accepted paper will be notified by April 21, 2013 and will receive editorial comments so that the paper can be revised for presentation at the conference and subsequently published in the IJCB in 2014.